UPDATES TO OHIO FORM IT/SD 2210

Beginning with tax year 2017 (the current filing season), Ohio form IT/SD 2210, the form used to calculate the “Interest Penalty on Underpayment of Ohio Individual Income, School District Income and Pass-Through Entity Tax” has been updated to better conform with the process and requirements delineated under Ohio law. See R.C. 5747.09.

Generally, if a taxpayer fails to adequately and timely make estimated payments, the statutorily mandated “interest penalty” will be added to the taxpayer’s tax due. The interest penalty is calculated based on the taxpayer’s underpayment on each of the required estimated payment due dates. No interest penalty is due if the taxpayer’s tax liability is $500 or less, or if either of the following “safe harbors” are met:

- The taxpayer made estimated payments for the current tax year totaling at least 100% of the previous year’s tax liability; or
- The taxpayer made estimated payments for the current tax year totaling at least 90% of the current year’s tax liability.

Please note, the final estimated payment is made after the close of the taxpayer’s tax year, when the taxpayer’s income for the year is finalized. As such, after the close of the tax year but before the final estimated payment is due, the taxpayer should review previous estimated payments and “true up” as necessary.

The updated version of the form was posted in September 2017 on the Department of Taxation’s website at [https://www.tax.ohio.gov/Forms.aspx](https://www.tax.ohio.gov/Forms.aspx). For a current copy of the form and its instructions, please visit: [https://www.tax.ohio.gov/portals/0/forms/ohio_individual/individual/2017/PIT_IT2210.pdf](https://www.tax.ohio.gov/portals/0/forms/ohio_individual/individual/2017/PIT_IT2210.pdf). The safe harbors and interest penalty calculation for the IT 1040, SD 100, and SD 100E can be found on page 2 of the form. The long-form used for the annualized calculation of the interest penalty is no longer available.

Questions. If you have additional questions or require more information, please visit [https://www.tax.ohio.gov/](https://www.tax.ohio.gov/), click on the “Contact” link found at the top right of the page and then choose the “Email Us” option. Taxpayers with additional questions regarding this subject can also contact Individual Income Taxpayer Services at 1-800-282-1780, or at 1-800-750-0750 for the hearing impaired.