

Ohio’s Pass-Through Entity Tax Update

Correction to IT 1140 Due Dates for Estimated Tax Payments

The estimated payment chart listed in the 2018 IT 1140 instruction booklet is incorrect for the 2nd and 3rd quarter estimated tax payments. We are currently updating the booklet to correct this issue. The chart below shows the correct estimated payment due dates. For example, those who file using a calendar year period, their 1st payment is due by April 15th, 2nd payment is due by July 15th (not June 15th), 3rd payment is due by October 15th (not September 15th) and 4th payment is due by January 15th.

Due Dates for Estimated Tax Payments. If any filing due date set forth below falls on a weekend or on a holiday, then the due date becomes the first business day thereafter.

Due Date	Cumulative Amount Due
On or before the 15th day of the month following the last day of the first quarter.	22.5% of the current year tax due
On or before the 15th day of the month following the last day of the second quarter.	45% of the current year tax due
On or before the 15th day of the month following the last day of the third quarter.	67.5% of the current year tax due
On or before the 15th day of the month following the last day of the fourth quarter.	90% of the current year tax due

IT 4708 & IT 1041 Estimated Tax Payments

The 2018 instruction booklets for the IT 4708 and IT 1041 reflect the correct estimated tax payment due dates for these forms.