

New Tax Alert Category for Municipal Net Profit Tax

The Department has added a new category to its Tax Alert system that will provide subscribers with information and updates related to the municipal net profit tax and the upcoming new centralized filing system for that tax.

A recently enacted law provides business taxpayers the option, beginning with the 2018 Tax Year, to file one municipal net profit tax return through the Ohio Business Gateway for processing by the Department of Taxation. The Department will handle all administrative functions for those centrally filed returns, and distribute payments to the appropriate municipalities. Taxation will also handle audits and appeals.

Currently, businesses are required to file separate returns with each municipality in which they did business.

Work is ongoing to enable businesses to register if they want to file with the Department of Taxation. If you would like to be notified about important developments for this new filing opportunity, please visit <http://www.tax.ohio.gov/ohtaxalert.aspx> and sign up to receive Tax Alerts.

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