

Taxable Year 2020

Notice Concerning Ohio Conformity and Federal Conformity Adjustments

April 1, 2021

Because of recent amendments to R.C. 5701.11, income taxpayers and qualifying entities will not be required to make any federal conformity adjustments on their tax year 2020 Ohio tax returns. See Sub. S.B. 18 of the 134th General Assembly, effective March 31, 2021. These amendments were made to incorporate changes to the Internal Revenue Code (“IRC”) since March 27, 2020.

However, the recent legislation does not alter taxpayer responsibilities with respect to any tax item for which there is a specific Ohio law that directly decouples from the IRC. One such example of Ohio’s decoupling from the IRC is the addback and deduction of IRC §168(k) and §179 depreciation expenses. A complete list of situations where Ohio law decouples from the IRC can be found on Ohio Schedule A. *See also* R.C. 5747.01(A).

Taxpayers with additional questions regarding this subject may wish to visit **tax.ohio.gov**. Taxpayers may submit a question to the Ohio Department of Taxation by choosing the “Contact Us” option found at the top of the page.