2020 Ohio IT 1140
Pass-Through Entity and Trust Withholding Tax Return

Use only black ink and UPPERCASE letters. Amount fields use only whole dollar amounts, no cents.

Rev. 08/13/20

Do not write in this area; for department use only.

Do not staple or paper clip.

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Address (if address change, check box)

City

State

ZIP code

Name of pass-through entity

Foreign State Code

Country Code

Foreign postal code

Total number of investors

Number of investors included on return

Ownership percentage of investors on return

Apportionment ratio, line 24

Schedule I – Reconciliation Tax and Payments

If the amount on a line is negative, place a “−” in the box provided. Note: No credits allowed to be claimed in schedule I.

1. Tax for each column (from Schedule II, line 20, columns A and B or from Schedule IV, line 30) .............................................

2. Interest penalty on underpayment of tax (include Ohio IT/SD 2210) .............................................

2a. Add lines 1 and 2 .............................................

3. Ohio IT 1140 UPC payments the entity or trust made .............................................

3a. Ohio IT 4708 estimated (UPC) payments you are claiming on this return (see instructions)

3b. Ohio IT 1140 estimated (UPC) payments you are claiming on an IT 4708 and not on this return (see instructions) .............................................

3c. Net payments (sum of lines 3 and 3a minus line 3b) if less than zero, enter zero........

4. For each column, subtract line 3c from line 2a.............................................

5. If the sum of line 4, columns A and B is an overpayment, enter that sum here .... OVERPAYMENT ▶

5a. Amount of line 5 to be CREDITED to year 2021............................................. CREDIT TO 2021 ▶

5b. Amount of line 5 to be REFUNDED (line 5 minus line 5a)............................................. YOUR REFUND ▶

6. If the sum of line 4, columns A and B is a balance due or zero, enter here .............................................

7. Interest due on late payment of tax (see instructions) .............................................

8. Total amount due (add lines 6 and 7). Make check payable to Ohio Treasurer of State. Include Ohio IT 1140 UPC and place FEIN on check .............................................

If refund is $1.00 or less, no refund will be issued. If Amount Due $1.00 or less, no payment is necessary.

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Pass-through entity officer or agent (print)

Title of officer or agent (print) Phone number

Signature of pass-through officer or agent Date (MM/DD/YY)

Preparer's name (print) Phone number

Preparer's e-mail address PTIN

Do you authorize your preparer to contact us regarding this return? Yes ☐ No ☐

Sign Here (required): I have read this return. Under penalties of perjury, I declare that, to the best of my knowledge and belief, the return and all enclosures are true, correct and complete.

Mail to:
Ohio Dept. of Taxation
P.O. Box 181140
Columbus, OH 43218-1140

If the amount on a line is negative, place a “–” in the box provided.

Schedule II – Qualifying Pass-Through Entities – Tax Due

Use this schedule to calculate the adjusted qualifying amounts and tax due for all qualifying investors in qualifying pass-through entities. Include federal K-1(s) and a listing of pass-through credits of participating investors. See “Special Notes” in the instructions, which are available on our website at tax.ohio.gov.

9. Sum of all qualifying investors' distributive shares of income, gain, expenses and losses ............. Column (A) – Withholding Tax

10. Add I.R.C. 168(k) and 179 depreciation expense for current taxable year and any applicable federal conformity adjustments. Complete Schedule V ............ Column (B) – Entity Tax

10a. [ ] 2/3, [ ] 5/6 or [ ] 6/6 (check applicable box)

11. Deduct I.R.C. 168(k) and 179 depreciation expense added back in a previous year and any applicable federal conformity adjustments. Complete Schedule V .............................................

12. Sum of lines 9 and 10 minus line 11 .........

13. Adjustments for qualifying investors' share of expenses and losses incurred by the pass-through entity with its related members, including certain investors' family members ..........................................

14. Guaranteed payments made by a pass-through entity to the investors included on this return who directly or indirectly own at least 20% .........

15. Compensation paid by the pass-through entity to the investors included on this return who directly or indirectly own at least 20% .............

Instructions for this form are on our website at tax.ohio.gov.
Schedule II – Qualifying Pass-Through Entities – Tax Due...continued.

<table>
<thead>
<tr>
<th>Column (A) – Withholding Tax</th>
<th>Column (B) – Entity Tax</th>
</tr>
</thead>
<tbody>
<tr>
<td>16. Sum of lines 12, 13, 14 and 15, but not less than zero</td>
<td></td>
</tr>
<tr>
<td>17. Apportionment ratio from line 24</td>
<td></td>
</tr>
<tr>
<td>18. Adjusted qualifying amount (line 16 times line 17). If the sum of columns A and B exceed $1,000 continue to line 20</td>
<td></td>
</tr>
<tr>
<td>19. Tax rate</td>
<td>X .05 X .085</td>
</tr>
</tbody>
</table>

Schedule III – Qualifying Pass-Through Entities – Apportionment Worksheet

Use this schedule to calculate the apportionment ratio for a qualifying pass-through entity that is not a financial institution as defined in Ohio Revised Code section (R.C.) 5725.01. If the pass-through entity is a financial institution, refer to the instructions. **Note:** All ratios are to be carried to six decimal places.

<table>
<thead>
<tr>
<th>21. Property</th>
<th>Within Ohio</th>
<th>Total Everywhere</th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Owned (average cost)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b) Rented (annual rental X 8)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c) Total (lines 21a and 21b)</td>
<td>Ratio</td>
<td>Weight</td>
</tr>
<tr>
<td>22. Payroll</td>
<td>Ratio</td>
<td>Weight</td>
</tr>
<tr>
<td>23. Sales</td>
<td>Ratio</td>
<td>Weight</td>
</tr>
</tbody>
</table>

24. Total weighted apportionment ratio (add lines 21c, 22 and 23). Enter ratio here and on line 17 above (both columns). **Note:** If the denominator of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%, i.e., if no property/payroll, use 25% and 75%; if no sales, use 50% property/payroll; if only one factor, use 100%.
Schedule IV – Trusts – Tax Due

Use this schedule to calculate the adjusted qualifying amounts and withholding tax due for nonresident individuals who are beneficiaries of trusts that made distributions of either income or gain attributable to the trust’s ownership of or disposition of either tangible personal property located in Ohio or real property located in Ohio.

25. Sum of all distributions to nonresident individuals of income or gain attributable to the trust’s ownership of or disposition of either tangible personal property located in Ohio or real property located in Ohio.

26. Add I.R.C 168(k) depreciation expense for current year and any applicable federal conformity adjustments. Complete Schedule V.

26a. 2/3  5/6  6/6

27. Deduct I.R.C. 168(k) depreciation expense added back in a previous year and any applicable federal conformity adjustments. Complete Schedule V.

28. Sum of line 25 and 26 minus line 27.

29. Tax rate.

30. Tax due: Line 28 times line 29. Enter here and on line 1, column A.

Schedule V – 168K Bonus Depreciation and 179 Expense Add-back Schedule

Check the box if the depreciation add-back has been waived.

31. Total current year sections 168K bonus depreciation and 179 expense adjustment.

32. Prior years add-back amount and applicable add-back ratio

<table>
<thead>
<tr>
<th>Column (A) – Amount</th>
<th>Column (B) – Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>32a. Year Prior</td>
<td>2/3 5/6 6/6</td>
</tr>
<tr>
<td>32b. 2 Years Prior</td>
<td>2/3 5/6 6/6</td>
</tr>
<tr>
<td>32c. 3 Years Prior</td>
<td>2/3 5/6 6/6</td>
</tr>
<tr>
<td>32d. 4 Years Prior</td>
<td>2/3 5/6 6/6</td>
</tr>
<tr>
<td>32e. 5 Years Prior</td>
<td>2/3 5/6 6/6</td>
</tr>
</tbody>
</table>

Schedule VI – Investor Information

First list the investors whose income is included on the return in order from highest to lowest ownership percentage. Then list all remaining investors from highest to lowest ownership percentage. Use additional sheet, if necessary.

Check the box if the investor is included on the return.

<table>
<thead>
<tr>
<th>SSN</th>
<th>FEIN</th>
<th>Percent of ownership</th>
<th>Amount of PTE tax credit</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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First name / entity M.I. Last name

Address

City State ZIP code

Do not write in this area; for department use only.
## Schedule VI – Investor Information...continued.

Provide investor information for all (resident and nonresident) investors in the pass-through entity or trust. List investors by highest to lowest ownership percentage. Use an additional sheet, if necessary.

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<th>SSN</th>
<th>FEIN</th>
<th>First name / entity</th>
<th>M.I.</th>
<th>Last name</th>
<th>Address</th>
<th>City</th>
<th>State</th>
<th>ZIP code</th>
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