



**Explanation of the Municipal Net Profit Tax Monthly Distribution Report  
Received by the Municipality's Certified Recipient(s)  
For taxes paid by taxpayers that have opted to file their municipal net profit tax returns with the Department**

**Descriptions of the Information Provided at the Taxpayer Level**

<b>Taxpayer Name:</b>	The taxpayer reporting & paying to the Treasurer of State during the monthly accounting period in which funds were deposited.
<b>FEIN:</b>	The federal identification number of the remitting taxpayer.
<b>Taxable Year:</b>	For the Department's administration of the municipal net profit tax, the taxable year is the calendar year in which the taxpayer's taxable year ends.
<b>Estimated Payment Collections:</b>	Amount of payments applied to the taxable year <i>before</i> the annual return is filed.
<b>Return Payment Collections:</b>	Amount of payments applied to the taxable year <i>after</i> the annual return is filed.
<b>Bill Payment Collections:</b>	Amount of payments applied to a period in a billed status. Classification of bill payments are determined as such if the taxpayer has been billed but not assessed by the Department.
<b>Assessment Payment Collections:</b>	Amount of payments applied to a period in an assessed status. Classification of assessment payments are determined as such if the taxpayer has been assessed by the Department, but the debt has not been referred to the Attorney General for collection.
<b>Certified Payment Collections:</b>	Amount of payments applied to a period in a certified status. Classification of certified payments are determined as such if the taxpayer has been assessed by the Department and the debt has been referred to the Attorney General for collection.
<b>Audit Payment Collections:</b>	Amount of payments applied to an audited period. Classification of audit payments are determined as such if the taxpayer's payment is applied to a billed, assessed, or certified audit period.
<b>Gross Collections:</b>	Total of estimated, return, bill, assessment, certified, and audit payment collections.
<b>Refunds:</b>	Refunds paid during a given month to taxpayers who previously remitted excess tax.
<b>Refundable Credit Adjustment:</b>	Amount of refundable credits allocated to your municipality that came from or went to another municipality.
<b>Refundable Credit Admin Fee Adjustment:</b>	Amount of administrative fee impacted by refundable credit adjustments. May not equal 0.5% of refundable credit adjustment depending on prior accounting periods the refundable credit impacted.

**Descriptions of Municipality Distribution Information following the Taxpayer Information**

<b>Gross Collections less Refunds:</b>	From provided taxpayer level information subtract Refunds from Gross Collections.
<b>Adjustments:</b>	Manual distributions added to the system at the municipality level.
<b>Net Collections:</b>	Gross Collections less Refunds plus Adjustments.
<b>Administrative Fee:</b>	For state's administration of the tax, Net Collections multiplied by 0.5%.
<b>Refundable Credit Admin Fee Adjustment:</b>	Total Refundable Credit Admin Fee Adjustment provided in the taxpayer level information section.
<b>Total Administrative Fee:</b>	Administrative Fee plus Refundable Credit Admin Fee Adjustment
<b>Net Collections plus Refundable Credit Adjustment less Total Administrative Fee:</b>	Subtract Total Administrative Fee from the total of Net Collections and the Refundable Credit Adjustment amount.
<b>Interest Earned:</b>	Each municipality's pro rata share of interest that was paid into the Municipal Income Tax Fund each January, April, June and October.
<b>Distribution Previously Withheld:</b>	Amount of distribution withheld from a prior month allocation pursuant to R.C 718.80(C)(3).
<b>Distribution Forwarded from Last Allocation:</b>	Amount of negative distribution forwarded from a prior month allocation.
<b>Total Available for Distribution:</b>	Amount of Net Collections plus Refundable Credit Adjustment less Total Administrative Fee plus Interest Earned plus Distribution Previously Withheld plus Distribution Forwarded from Last Allocation.
<b>Distribution Currently Withheld:</b>	Amount of distribution withheld from the current allocation pursuant to R.C 718.80(C)(3).
<b>Distribution Forwarded to Next Allocation:</b>	Amount of negative distribution from the current allocation forwarded to the next allocation.
<b>Net Distribution:</b>	Total Available for Distribution less Distribution Currently Withheld less Distribution Forwarded to Next Allocation.