



2010 IT/SD 2210 – Short Method Interest Penalty on Underpayment of Ohio or School District Income Tax

Note: In December 2009 the Ohio Revised Code was amended to maintain 2009 and 2010 income tax rates at the 2008 levels. Underpayment of tax may result because employers withheld and/or taxpayers made estimated payments at the rates that were originally enacted for 2009. If so, the interest penalty otherwise imposed by Ohio Revised Code 5747.09 will not apply. Ohio form IT/SD 2210 has been revised to eliminate penalty if withholdings and/or estimated payments were made based on the original 2009 rates.

Use this form in conjunction with the following income tax return (check only one appropriate box):

- IT 1040EZ or IT 1040, Individual Income Tax Return
IT 1040X, Amended Individual Income Tax Return
SD 100, School District Income Tax Return
SD 100X, Amended School District Income Tax Return

Use UPPERCASE letters.

Section 1

Form fields for Taxpayer's first name, M.I., Last name, Spouse's first name, M.I., Last name, Taxpayer's Social Security no., and Spouse's Social Security no.

Total interest penalty due (from page 2, line 14) ..... 00

When you file your income tax return please include both pages of this form.

Notes: Most individuals can use this form to compute the interest penalty due. However, some individuals may be able to compute a lower interest penalty if they complete the long method version of form IT/SD 2210.

- You made married filing jointly estimated income tax payments, but you don't file your income tax return as married filing jointly.
You earned more than 75% of your income in the last nine months of the year.
You made estimated tax payments after a required due date but before the next required due date.
Your combined state income tax withholding and school district income tax withholding is either equal to or greater than (i) 100% of your year 2009 combined state and school district income tax or (ii) the sum of 84% of your year 2010 state income tax and 90% of your year 2010 school district income tax or (iii) your year 2010 combined state and school district income tax reduced by \$500.
At least two-thirds of your gross income was from farming or fishing.

Federal Privacy Act Notice
Because we require you to provide us with a Social Security number, the Federal Privacy Act of 1974 requires us to inform you that providing us with your Social Security number is mandatory. Ohio Revised Code sections 5703.05, 5703.057 and 5747.08 authorize us to request this information. We need your Social Security number in order to administer this tax.

### Calculating the Ohio Form IT/SD 2210 Interest Penalty – Short Method

Use this form to calculate interest penalty on underpayment of taxes and to show the exceptions where no interest penalty is due.

1. 2010 tax after all nonrefundable credits (from 2010 Ohio forms IT 1040, line 15; 2010 IT 1040EZ, line 12; 2010 IT 1040X, line 14, as amended; 2010 SD 100, line 7; 2010 SD 100X, line 6, as amended)..... 1. \_\_\_\_\_
2. 2010 taxes withheld by others, refundable credits and overpayment credit carryover from 2009<sup>1</sup> (do **not** include estimated tax payments on this line)..... 2. \_\_\_\_\_
3. Line 1 minus the amount on line 2 (if less than zero, enter -0-) ..... 3. \_\_\_\_\_  
 Is line 3 less than or equal to \$500?  Yes  No  
 If the answer is yes, STOP. You have no interest penalty.  
 If the answer is no, continue to line 4.
4. Multiply line 1 by 84% (.84) for 2010 Ohio forms IT 1040EZ, IT 1040 and IT 1040X. Use 90% (.90) for 2010 Ohio forms SD 100 and SD 100X. .... 4. \_\_\_\_\_  
 Is line 2 greater than or equal to the amount on line 4?  Yes  No  
 If the answer is yes, STOP; you have no interest penalty.  
 If the answer is no, continue to line 5.
5. 2009 income tax after all nonrefundable credits (from 2009 Ohio forms IT 1040, line 16; 2009 IT 1040EZ, line 13; 2009 IT 1040X, line 14, as amended; 2009 SD 100, line 8; 2009 SD 100X, line 6, as amended) ..... 5. \_\_\_\_\_  
 Is line 2 greater than or equal to the amount on line 5?  Yes  No  
 If the answer is yes, STOP; you have no interest penalty.  
 If the answer is no, continue to line 6
6. Amount shown on line 1 above ..... 6. \_\_\_\_\_
7. Statutory amount ..... 7.           < \$500 >
8. Line 6 minus line 7 ..... 8. \_\_\_\_\_
9. Required annual payment. Enter the smallest of line 4, line 5 or line 8 ..... 9. \_\_\_\_\_

**Short method**

You may use the short method only if you paid no estimated tax payments **or** if (i) you paid estimated tax in equal amounts on or before the due dates and (ii) you claim any overpayment credit carryover amount in equal amounts on the due dates.

10. 2010 estimated payments ..... 10. \_\_\_\_\_
11. Add lines 2 and 10..... 11. \_\_\_\_\_
12. Subtract line 11 from line 9..... 12. \_\_\_\_\_
13. Factor ..... 13.           .026849
14. Multiply line 12 by the factor on line 13. Enter the result here, on page 1 of this form and on the interest penalty line on the corresponding Ohio form IT 1040EZ, IT 1040, IT 1040X, SD 100 or SD 100X ..... 14. \_\_\_\_\_

<sup>1</sup> Do not include on this line any portion of the overpayment credit carryforward from 2009 to the extent that the overpayment is attributable to year 2009 income tax that you paid after April 15, 2010. Rather, include that portion on line 10.