

SECTION A

NEED BE COMPLETED ONLY BY THOSE WHO HAVE OTHER TAXABLE INCOME THAN WAGES OR WHO CLAIM EXPENSES AS A DEDUCTION FROM SUCH WAGES.

- 13. PROFIT FROM ANY BUSINESS OWNED (ATTACH FEDERAL SCHEDULE C) \$ _____
- 14. RENTAL INCOME (ATTACH FEDERAL SCHEDULE E, LIMITED TO OAK HARBOR RENTAL PROPERTY) \$ _____
- 15. OTHER INCOME (ATTACH APPROPRIATE FEDERAL SCHEDULES OR 1099) \$ _____
- 16. TOTAL OTHER INCOME (LINES 14 THRU 16) \$ _____
(The net loss from a business activity may **not** be used to offset salary or wage earnings)
- 17. CREDITS
 - A. DEDUCTIBLE EXPENSES: (ATTACH IRS FORM – SCHEDULE 2106 – OR OTHER STATEMENT) \$ _____
 - B. NON-TAXABLE INCOME: (EXPLAIN – SEE INSTRUCTIONS BELOW) _____
_____ \$ _____
 - C. TOTAL DEDUCTIONS \$ _____
- 18. NET OTHER TAXABLE INCOME OR DEDUCTIONS (INSERT IN LINE 2 PAGE 1) \$ _____

SECTION B

INSTRUCTIONS: Lines 1 thru 18

TAXABLE INCOME – All gross (**largest amount of compensation shown on W-2 form**) wages, salaries, bonuses, commissions, fees, sick pay and other compensation received by an individual for work done or services performed. Also net profits of business, partnership, corporations, professions, or other activities. Contributions made by or on behalf of employees to tax deferred annuity plan (401K plans and the like).

NON-TAXABLE INCOME – Active duty military pay, income such as interest, dividends, annuities, unearned income such as poor relief, compensation received for unemployment or injury, social security, pensions, capital gains.

- 1. Should be the total of all wages received. All W-2's and/or schedules must be attached.
- 2. To be completed only if you are required to complete Page 2. NOTE BUSINESS LOSSES MAY NOT BE USED TO OFFSET WAGES.
- 7. Unless the space is checked as indicating a refund, your overpayment will be applied to your next year's estimate.
- 8. Insert the amount of income you expect to make in the year.
- 9. Line (a) should reflect the amount of tax withheld by your employer for the Village of McDonald.
Line (b) should correspond to the figure shown on line 7 unless a refund has been requested.
- 11. You may pay the entire amount declared with the filing of this form.
- 13. If you discontinue as a salaried employee and intend to continue in business only, please advise in order that you may be sent a business form in the future. This also applies to lines 14 and 15.
- 15. Is for reporting such items as income listed on a Form 1099, sales commissions, and other taxable income.
- 17. A – Credit will be allowed only when a W-2 is attached and all expenses must be substantiated by proper schedules.
B – Applicable for persons, who during the current year, have moved in or out of this community, or any other income included in attached W-2 and not taxable to this community. Please state reason.

NOTE: All extensions must be filed in writing by April 15 and a copy of your federal extension attached. An extension is only on filing. Your full tax liability is due by April 15.

NOTE: All residents must file a tax return even if no income received, unless you are retired and have notified us of such.

NOTE: A penalty of one and one-half percent (1½%) per month or fraction thereof will be assessed on any unpaid balance after April 15 with a minimum penalty of \$20.00 per return.

NOTE: A penalty of \$20.00 will be assessed on all returns that are filed after April 15 unless an extension is granted.

NOTE: Per Section 183.10 of the Village of McDonald Income Tax Ordinance failure to file a quarterly estimated tax return will result in a \$5.00 minimum penalty for each quarter past due.

NOTE: Interest will be charged to all unpaid taxes after April 15 at the rate that is set by the Ohio Department of Taxation.

DECLARATION AND RETURN PAYMENT CALENDAR

APRIL 15
File Declaration
with 1/4th payment

JULY 15,
Make 2nd
quarterly payment

OCTOBER 15
Make 3rd
quarterly payment

JANUARY 15
Make 4th
quarterly payment

APRIL 15
File return. Pay
quarterly payment