

VILLAGE OF McCOMB INCOME TAX RETURN

FORM R
FOR THE TAX YEAR
200_

16: Allocable income from attached Federal Schedule

- 16a Schedule C
- 16b Schedule E
- 16c Schedule F
- 16d Schedule K
- 16e Form 1065
- 16f Form 1120
- 16g Form 1120S
- Total allocable income**

Reconciliation with Federal Income Tax Return

- Add:**
- 17a Net loss from sale, exchange or other disposition of capital or other assets
 - 17b Expenses incurred in the production of non-taxable income
 - 17c City and State Income Taxes
 - 17d Net Operating Loss deduction per Federal Return
 - 17e Payments to partners
 - 17f Sick pay not included in line 1
 - 17g Contributions (not business expenses)
 - 17h Other expenses not deductible (attach explanation)
 - Total Additions**

- Subtract:**
- 18a Net gain from sale, exchange or other disposition of capital or other assets
 - 18b Interest earned or accrued
 - 18c Dividends
 - 18d Income from Patents and Copyrights
 - 18e Other income exempt from McComb Tax (full explanation must be attached)
 - Total Subtractions**

19. Net Additions/(Subtractions)...(Total lines 17 & 18)

20. Adjusted allocable income (Line 16 plus line 19)

BUSINESS APPORTIONMENT FORMULA (See instructions)

	<u>A</u>	<u>B</u>	<u>B divided by A</u>
	Located Everywhere	Located in McComb	Percentage (Round to Six Decimal Places)
Average value of real & tangible personal property	_____	_____	
Gross annual rentals multiplied by 8	_____	_____	
Total	_____	_____	%
Gross receipts from sales made and/or work or Services performed	_____	_____	%
Wages, salaries etc. paid	_____	_____	%
Total percentages	_____	_____	%
Average percentage (divide total by number of percentages used)	_____	_____	%

Income/(loss) apportioned to McComb (multiply line 20 by average percentage & carry to page 1 line 3)