

Bond to Secure Purchases of Stamps and Meter Impressions on Credit

Bond Number

Know all men by these presents, that _____ located at _____, city of _____, county of _____, and state of _____, as Principal, and _____ of _____ authorized to do business in the state of Ohio, as surety, or sureties, are held and firmly bound unto the state of Ohio in the sum of _____ dollars (\$ _____), for the payment of which, well and truly to be made, the Principal and surety or sureties bind themselves, their heirs, executors, administrators, assigns and successors firmly by these presents in conformity with the provisions of section 5743.05 of the Ohio Revised Code.

Whereas, in accordance with the provisions of section 5743.05 of the Ohio Revised Code and Rule 5703-15-04 of the Tax Commissioner, the Principal herein desires to obtain authorization from the Tax Commissioner to purchase cigarette tax stamps and/or meter impressions from the Treasurer of State on credit:

Now, therefore, the condition of this obligation is such that if the Principal, the said _____, shall within thirty days from the dates cigarette tax stamps and/or meter impressions are purchased, pay to the Treasurer of State the total amount of tax represented by said stamps and/or impressions less any discount which may be authorized by the Tax Commissioner for affixing such stamps and/or impressions, then this obligation shall be null and void: otherwise, to remain in continuous effect:

It is further agreed:

That, if the Principal does not pay within thirty days from the date of purchase of said cigarette tax stamps and/or meter impressions, the surety herein will forthwith make payment of any liability as set forth above to the extent of the penal amount specified herein.

That, this obligation is absolute and unconditional in that the liability of the surety is not contingent upon pursuit of the Principal, or assets of the Principal, or any remedy against said Principal, its properties, securities or interests whatever:

That, said surety hereby waives all right of protest or contest in its own behalf, or on behalf of said Principal for any reason whatever:

That, the surety may at any time cancel this bond by filing a sixty-day written notice thereof with both the Tax Commissioner and the Treasurer of State, in which event the liability of the surety shall terminate upon the expiration of said sixty-day period, except as to such liability of the Principal as may have accrued prior to the expiration of said period:

In witness whereof, we have set our hands and seals this _____ day of _____ 20 ____.

	by	_____ Principal
(Witness as to Principal, or Corporate Seal)		_____ Name and Title
	by	_____ Surety
(Witness as to Surety if without Seal)		_____ Attorney-in-Fact

Approved as to form and amount this _____ day of _____ 20 ____.

by _____
Tax Commissioner

This Surety, or Sureties, on the foregoing bond is (are) hereby approved this _____ day of _____ 20 ____.

**Certificate of Compliance, Financial Statement and
Power of Attorney must accompany this bond.**

by _____
Treasurer of State