



Please staple pages together.



08150102

2008

FT 1120S Rev. 10/07

Notice of S Corporation Status

Ohio franchise tax I.D. number 0

Federal employer I.D. number

Based upon calendar year 2007 or other taxable year beginning

07/01/07

Ohio charter or license number

North American Industry Classification System (NAICS code)

and ending

07

Use UPPERCASE letters. S corporation name

S corporation name

Address (if address change, check box)

Address

City State ZIP code

City State ZIP code

Statutory Agent

Check the box if both the below-reported statutory agent and address are the same as were reported on the 2007 Notice of S Corporation Status.

First name M.I. Last name

Address

City State ZIP code

Corporate Officer Name

Check the box if all of the below-reported corporate officers are the same as were reported on the 2007 Notice of S Corporation Status.

President first name M.I. Last name

Secretary first name M.I. Last name

Treasurer first name M.I. Last name

Each S corporation and each qualified subchapter S subsidiary having a taxable year ending in 2007 must file this notice by June 30, 2008. The due date of this notice does not change even if the corporation has an extension to file the federal form 1120S after June 30, 2008. Filing this notice does not constitute the filing of any return otherwise required by law.

Net profit (loss) per books 00

Check the box if the S corporation had one or more nonresident shareholders during the year.

Mail to: Ohio Department of Taxation P.O. Box 182048 Columbus, Ohio 43218-2048



08150202

**2008**

**FT 1120S** Rev. 10/07

**Notice of  
S Corporation Status**

FEIN#

Please check the box if this year's shareholder information either (i) includes names that were not listed on last year's notice or (ii) excludes names that were listed on last year's notice. **If you have additional shareholders, attach page 3.**

• Last name, first name, middle initial	Social Security number/FEIN	% of ownership	Distributive \$ share
Address	City	State	ZIP code
• Last name, first name, middle initial	Social Security number/FEIN	% of ownership	Distributive \$ share
Address	City	State	ZIP code

**Each S Corporation and Qualified Subchapter S Subsidiary Must Furnish the Following Information**

- Effective date of S election or qualified subchapter S subsidiary election

/ /

Effective date of S termination (if applicable)

/ /

- During any portion of calendar year 2007, or other taxable year ending in 2007, was this corporation a C corporation other than a qualified Subchapter S subsidiary?

Yes  No

If yes, in addition to filing this notice the corporation is subject to the 2008 franchise tax and must also file the 2008 Ohio form FT 1120.

- During 2006 or 2007 did a C corporation that was subject to the Ohio franchise tax merge into this S corporation?

Yes  No

If yes, the C corporation may be subject to the 2008 "exit tax," or the transferee S corporation may be subject to the 2008 franchise tax on the income of the merged C corporation transferor. See the following: (i) general instruction #7 and the instructions for schedule A, line 9 in the 2008 franchise tax instruction booklet, (ii) Ohio Revised Code sections (R.C.) 5733.06(H) and 5733.053 and (iii) the Department of Taxation's Sept. 24, 1992 information release entitled, "Application of R.C. 5733.053 (Transferor Statute) to the Merger of a C Corporation Into an S Corporation," which is available on our Web site at [tax.ohio.gov](http://tax.ohio.gov).

- Has the corporation or the Internal Revenue Service redetermined the shareholders' share of any prior year's S corporation income or deductions that have not previously been reported to Ohio?

Yes  No

If yes, the shareholders or the S corporation must report such changes to the Ohio Department of Taxation in the form of amended Ohio income tax returns (form IT 1040X, amended form IT 1140 or amended form IT 4708).

I declare under penalties of perjury that this notice (including any accompanying schedule or statement) has been examined by me and to the best of my knowledge and belief is a true, correct and complete notice and that this corporation has not unlawfully, during the preceding year, except as permitted by sections 3517.082, 3599.03 and 3599.031 of the Ohio Revised Code, directly or indirectly paid, used or offered, consented, or agreed

to pay or use any of its money or property for or in aid of or opposition to any political party, any candidate for election or nomination to public office, or any political action committee or organization that supports or opposes any such candidate or in any manner used any of its money or property for any partisan political purpose whatsoever, or for the reimbursement or indemnification of any person for money or property so used.

**An officer or managing agent of the corporation must sign this notice.**

**SIGN HERE (required)**

▶ Signature of officer or managing agent \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

▶ Signature of preparer if other than taxpayer \_\_\_\_\_ Date \_\_\_\_\_

Do you authorize your preparer to contact us regarding this return?  Yes  No



FEIN#

Please check the box if this year's shareholder information either (i) includes names that were not listed on last year's notice or (ii) excludes names that were listed on last year's notice. **Enclose additional sheets if necessary.**

• Last name, first name, middle initial	Social Security number/FEIN	% of ownership	Distributive \$ share
<input type="text"/>			
Address	City	State	ZIP code
<input type="text"/>			
• Last name, first name, middle initial	Social Security number/FEIN	% of ownership	Distributive \$ share
<input type="text"/>			
Address	City	State	ZIP code
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Address	City	State	ZIP code
<input type="text"/>			
• Last name, first name, middle initial	Social Security number/FEIN	% of ownership	Distributive \$ share
<input type="text"/>			
Address	City	State	ZIP code
<input type="text"/>			



## Notice of S Corporation Status General Information

Each Ohio resident is subject to the Ohio individual income tax on the resident's distributive share of income from an S corporation even if the S corporation does no business in Ohio. However, Ohio residents may claim a resident credit for income subjected to income tax in another state.

Each nonresident whose federal adjusted gross income includes a distributive share of income directly or indirectly from an S corporation is subject to the Ohio individual income tax if, for any portion of the period to which the distributive share relates, the S corporation, the S corporation's qualified subchapter S subsidiary (QSSS), a disregarded entity in which the S corporation or QSSS has an ownership interest, or a pass-through entity in which the S corporation or QSSS has an ownership interest did business in Ohio, owned or used a part or all of its capital or property in Ohio, or otherwise had nexus with Ohio under the Constitution of the United States.

If an investor in the S corporation is not a resident of Ohio and if the S corporation has nexus with Ohio, the S corporation must each year also file either (i) an Annual Composite Income Tax Return for Investors in Pass-Through Entities, Ohio form IT 4708 and quarterly Ohio forms IT 4708ES on behalf of, and as agent for, its electing nonresident shareholders or (ii) the Pass-Through Entity and Trust Withholding Tax Return, Ohio form IT 1140 and quarterly forms IT 1140ES.

### Shareholder Information

If the reporting entity is an S corporation, provide the information below for each resident shareholder and each nonresident shareholder (including estates and trusts) who held stock in the S corporation any time during the S corporation's accounting period ending in 2007. If the reporting entity is a qualified Subchapter S subsidiary, list the name and federal employer identification number of the parent S corporation. If any shareholder is an estate or trust other than an employee stock option plan, also list the name, Social Security number and address of each beneficiary of the estate or trust.

### Distributive Share

The amount in this box should reflect the net amount (income and expenses) that "flows" from the S corporation into the shareholder's federal adjusted gross income. The following are examples (but not all-inclusive) of what should **not** be included in computing the net amount: charitable contributions, health insurance premiums paid on behalf of more than 2% shareholders, and investment interest expenses that are allowable to an individual only as an itemized deduction on Schedule A of IRS form 1040.

### Preparer's Signature

IRS Notice 2004-54 provides for alternative preparer-signature procedures for federal income tax paper returns that paid practitioners prepare on behalf of their clients. Paid preparers can follow those same procedures with respect to the following Ohio paper returns and notices: Ohio school district and individual income tax returns, Ohio withholding tax returns (employer and pass-through entity) and Ohio corporation franchise tax reports. Statutory authority: R.C. sections 5703.262(B) and 5747.08(F).

**Exception:** The paid preparer should **print** (rather than write) his/her name on the form if the taxpayer checks "Yes" to the question, "Do you authorize your preparer to contact us regarding this return?"

### Federal Privacy Act Notice

Because we are requesting the Social Security account number for each investor, the *Federal Privacy Act of 1974* requires us to inform you that providing us with the Social Security number is mandatory. Sections 5703.05, 5703.057 and 5747.08 of the Ohio Revised Code authorize our asking you for this information. We need the Social Security number(s) in order to administer this tax. Your failure to supply any information requested on a tax form prescribed by the tax commissioner may result in either the imposition of penalties for failing to file a complete tax return or the denial of a license application, if applicable.