



Commercial Activity Tax Credit Report

CAT account number (of primary reporting entity) _____ FEIN/SSN _____

Reporting member's name _____

Street address (number and street) _____

City _____ State _____ ZIP code _____

Period covered to _____

(Quarter for which this report is being submitted)

Instructions

Nonrefundable Credits

1. Jobs retention tax credit – For those taxpayers subject to the corporation franchise tax phase-out and to the commercial activity tax (CAT) phase-in, 2008 is the last report year for which the Ohio Revised Code section (R.C.) 5733.0610(B) nonrefundable jobs retention tax credit will apply. For the remaining years of the taxpayer's agreement with the Tax Credit Authority, the credit then automatically converts to a nonrefundable credit against the taxpayer's CAT liability for tax periods beginning on or after Jan. 1, 2008. However, for purposes of making 2008 CAT payments, credits claimed against a taxpayer's CAT liability in tax year 2008 may not be applied against that liability for a CAT period beginning before July 1, 2008. Furthermore, for CAT periods beginning on or after July 1, 2008, the taxpayer may apply any unused corporation franchise tax jobs retention tax credit carryforward amounts against the taxpayer's CAT liability, provided that the total number of carryforward years under the corporation franchise tax and the CAT does not exceed three. See R.C. sections 5751(B) and 122.71 as enacted by Amended Substitute House Bill 66.

In addition, by redefining the term "capital investment project" to include project costs paid after Dec. 31, 2006, and by eliminating the provision that prohibited the Tax Credit Authority from entering into tax credit agreements after June 30, 2007, the new law makes this credit permanent under both the CAT and the corporation franchise tax (for those taxpayers not subject to the corporation franchise tax phase-out). See R.C. sections 122.171 and 5751.50 as enacted by Am. Sub. H.B. 66.

2. Credit for Qualified Research Expenses – For those taxpayers subject to the corporation franchise tax phase-out and to the CAT phase-in, the 2008 corporation franchise tax report is the last report year for which the R.C. section 5733.351 nonrefundable credit for qualified research expenses will apply. The credit then automatically converts to a nonrefundable credit against the taxpayer's CAT liability for CAT periods beginning on or after Jan. 1, 2008. However, for purposes of making 2008 CAT payments, credits claimed against the CAT liability in tax year 2008 may not be applied toward the liability for a CAT period beginning before July 1, 2008. Furthermore, for CAT periods beginning on or after July 1, 2008, a taxpayer may apply its R.C. section 5733.351

unused corporation franchise tax credit for qualified research expense carryforward amounts toward the taxpayer's CAT liability, provided that the combined number of carryforward years under the corporation franchise tax and the CAT does not exceed seven. See R.C. sections 5733.351 and 5751.51 as enacted by Am. Sub. H.B. 66.

3. Research and development loan repayment credits – For those taxpayers subject to the corporation franchise tax phase-out and to the CAT phase-in, 2008 is the last report year for which the R.C. section 733.352 nonrefundable research and development loan repayment credit will apply. The credit then automatically converts to a nonrefundable credit against the taxpayer's CAT liability for tax periods beginning on or after Jan. 1, 2008. The taxpayer can apply its R.C. section 5733.352 unused corporation franchise tax credit carryforward toward the taxpayer's CAT liability as provided in R.C. section 5751.52. For purposes of making 2008 CAT payments, credits and corporation franchise tax credit carryforwards claimed against the CAT liability in tax year 2008 may not be applied toward that liability for a CAT period beginning before July 1, 2008. See R.C. section 5733.352 as amended by Am. Sub. H.B. 66.

Refundable Credits

1. Refundable jobs creation tax credit – For those taxpayers subject to the corporation franchise tax phase-out and to the CAT phase-in, 2008 is the last corporation franchise tax report year for which R.C. section 5733.0610(A) refundable jobs creation tax credits will apply. For the remaining years of the taxpayer's agreement with the Ohio Tax Credit Authority, the credit then automatically converts to a refundable credit against the CAT for tax periods beginning on or after Jan. 1, 2008. However for the purposes of making 2008 CAT payments, credits claimed against the CAT liability in tax year 2008 may not be applied against that liability for a CAT period beginning before July 1, 2008. For those taxpayers not subject to the corporation franchise tax phase-out, the jobs creation tax credit continues under the corporation franchise tax for the remaining years of the taxpayer's agreement with the Tax Credit Authority. See R.C. sections 122.17 and 5751.50 as enacted by Am. Sub. H.B. 66.

Credit Schedule

(If credits are being claimed by members of a consolidated elected or combined taxpayer group, **a separate schedule is required for each entity that is claiming a credit.**)

The CAT account number of the entity entitled to the credit may be different from the CAT account number assigned to the primary reporting entity.

Entity entitled to credit: Name _____ FEIN _____ CAT account number _____

Nonrefundable Credit Schedule	A	B	C	D
	Opening Unused Credit Balance	Credit Earned During Current Reporting Period	Credits Claimed During Current Reporting Period	Closing Unused Credit Balance
1. Jobs retention credit				
2. Qualified research expense credit				
3. Research and development loan repayment credit				
4. Total			*	

Certificates from the Department of Development are required for the jobs retention credit, the jobs creation credit, and the credit for R & D loan repayments and must be provided annually.

Unused credits for the jobs retention credit may be carried forward for a period of three years.

Unused credits for qualified research expenses may be carried forward for seven years.

Unused credits for R & D loan repayments may be carried forward indefinitely.

*Combine with credits being claimed by other entities in group (if any) and carry this forward to line 7 on your CAT return.

Refundable Credit Schedule

Refundable credits (attach Ohio jobs creation tax credit certificate). Carry this to line 11 on your CAT return 1. _____

Declaration and signatures (an officer or managing agent of the corporation must sign this declaration).

<p>I declare under penalties of perjury that this report (including any accompanying schedule or statement) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return and report, and that this corporation has not, during the preceding year, except as permitted by Ohio Revised Code sections 3517.082, 3599.03 and 3599.031, directly or indirectly paid, used or offered, consented, or agreed to pay or use any of its money or property for or in aid of or</p>	<p>opposition to a political party, a candidate for election or nomination to public office, or a political action committee, legislation campaign fund, or organization that supports or opposes any such candidate or in any manner used any of its money for any partisan political purpose whatever, or for reimbursement or indemnification of any person for money or property so used.</p>	
<p style="text-align: center;">▶</p>		
<p>Date</p>	<p>Signature of officer or managing agent</p>	<p>Title</p>
<p style="text-align: center;">▶</p>		
<p>Date</p>	<p>Signature of officer or managing agent</p>	<p>Title</p>

Taxpayers wishing to claim a credit against the CAT **must** send a completed schedule to the CAT Division for each quarter in which the taxpayer claims a credit. Please send all completed schedules to: Ohio Department of Taxation – CAT Credits, P.O. Box 530, Columbus, OH 43216-0530.