



Tax Analysis Division
30 E Broad St, 22nd Floor
Columbus, Ohio 43215
(614)466-3960 Fax (614)752-0700
<http://tax.ohio.gov>

TABLES CF-1, 2, 3, 4, & 5
Nos. 22-30 (2009)
May 13, 2009

CF-1A, 1B, 2A, & 2B: CORPORATION FRANCHISE TAX
Number of Corporations and Reported Tax Liability by Tax Base, Tax Year 2008

Tax year 2008 is the third year of a five-year phase-out of the corporate franchise tax for most corporations. The phase-out was enacted in 2005 under landmark Ohio tax reform legislation (Am. Sub. House Bill 66, 126th General Assembly). For most corporations, there will be no franchise tax beginning in tax year 2010. However, the following types of corporations will continue to be subject to the franchise tax: banks and other financial institutions (who remain subject to the 13-mill net worth tax reflected in Table CF-5); certain affiliates of financial institutions that are engaged in financial institution-related activities; certain affiliates of insurance companies that are engaged in insurance-type activities; and securitization companies.

In tax year 2008, corporations computed their regular corporation franchise tax liability, and then reduced such liability by any allowable nonrefundable credits (excluding the pass-through entity tax credit); the resulting net tax liability was then reduced by 60 percent. The pass-through entity tax credit, refundable tax credits, and manufacturing grant were taken against this amount to yield final tax liability.

The attached tables show a total reported post-60 percent phase-out tax liability, net of tax credits and the manufacturing grant, of \$598.3 million. A total of 86,286 corporations were represented on the 2008 returns, with 19,083 corporations paying the tax based on net income and 24,345 paying the tax based on net worth. The number of corporations paying the \$50 or \$1,000 minimum tax amounted to 42,858. However, 86 percent of the tax liability before phase-out, credits, and grants, was based on net income (compared to 85 percent in 2007) and 13 percent was derived from the net worth base (compared to 14 percent in 2007). The remainder of the tax was reported as liability under the minimum tax.

Tables CF-1A and 1B show the number of corporations and the reported total tax liabilities by tax base for each of 19 broad industrial classifications. The largest total tax liability after phase-out, credits, and grants, was reported by manufacturing corporations, which accounted for 42 percent of the total.

Tables CF-2A and 2B categorize the corporate returns by the size of the reported tax liability per return. The number of corporations and total tax liability are shown for each of the alternative tax bases for 18 tax liability classes.

Returns reporting over \$500,000 in tax liability were responsible for approximately 62 percent of the total reported liability, even though they covered less than one percent of total corporations.

The data shown on these tables were compiled from returns filed for tax year 2008 with the Ohio Department of Taxation.

NOTE: These tables do not include data from the tax returns of financial institutions. Data from financial institution returns are shown on a separate table (CF-5).

CF-3A, 3B, 4A & 4B: CORPORATION FRANCHISE TAX
Number of Manufacturing Corporations and Reported Tax Liability by Tax Base, Tax Year 2008

These tables show, for 10,783 manufacturing corporations, the total reported post-60 percent phase-out tax liability, net of tax credits and the manufacturing grant, amounted to \$242.2 million. Approximately 89 percent of the manufacturing tax liability was based on net income while 10 percent was paid on the net worth base. The remaining liability was collected from the minimum tax.

Tables CF-3A and 3B show the number of corporations and the reported total tax liabilities by tax base for each of the manufacturing categories.

Tables CF-4A and 4B show the manufacturing returns by the size of the reported tax liability per return. The number of corporations and total tax liability are shown for each of the alternative tax bases for 18 tax liability classes.

The data shown on these tables were compiled from returns filed for tax year 2008 with the Ohio Department of Taxation.

CF-5: CORPORATION FRANCHISE TAX

Number of Financial Institutions and Reported Tax Liability by Type of Institution, Tax Year 2008

This table shows a total tax year 2008 corporate franchise tax liability (before credits) for financial institutions of \$146.6 million, a decrease of 8.2 percent from tax year 2007. Banks, while making up approximately 66 percent of the total number of financial institutions, reported tax liability of \$109.0 million, or 74 percent of the total liability. Savings institutions, making up 24 percent of the total number of financial institutions, reported tax liability of \$33.7 million, or approximately 23 percent of the total liability. The remaining \$3.8 million of tax liability was reported by other types of financial institutions.

Financial institutions are not required to compute their tax liabilities on the two alternative tax bases (net income and net worth) applied to other corporations. Financial institutions are subject to a tax on net worth only, but at a rate of 13.0 mills rather than 4.0 mills for other corporations.

The data shown on these tables were compiled from returns filed for tax year 2008 with the Ohio Department of Taxation.

CF - CREDITS: CORPORATION FRANCHISE TAX

Refundable and Nonrefundable Tax Credits Claimed, Tax Year 2008

The CF-Credits table is a supplement to the CF1-5 tax data series. It provides detail on the tax credits claimed by general (non-financial institution) corporate franchise taxpayers. Both refundable and nonrefundable credits are shown in the table, as is the manufacturing grant. Values are shown on both a pre phase-out factor and a post phase-out factor basis.

The nonrefundable tax credits shown include the coal credit for electric companies, the job training credit, the research credit, the small telephone company credit, and other miscellaneous credits (see the table for a complete list). There were 434 nonrefundable credits claimed amounting to \$15.4 million (after the phase-out factor).

The job creation tax credit was the only prominent refundable credit in tax year 2008; there were 203 corporate franchise taxpayers claiming this credit, amounting to \$38.8 million.

Lastly, there were 1,237 corporate franchise taxpayers claiming the nonrefundable manufacturing grant amounting to \$21.2 million.

The data shown on these tables were compiled from returns filed for tax year 2008 with the Ohio Department of Taxation.

**CORPORATION FRANCHISE TAX:
 NUMBER OF CORPORATIONS BY TAX BASE AND INDUSTRY
 TAX YEAR 2008**

<u>Industry</u>	Number of Corporations by Tax Base			<u>Total</u>
	<u>Minimum</u>	<u>Net Worth</u>	<u>Net Income</u>	
Agriculture, Forestry, and Fishing	551	491	390	1,432
Mining	212	207	152	571
Utilities (excluding telecommunications)	95	68	58	221
Construction	4,068	2,588	1,725	8,381
Manufacturing	3,809	3,962	3,012	10,783
Wholesale Trade	2,390	2,057	1,809	6,256
Retail Trade	5,601	4,153	2,765	12,519
Transportation and Warehousing	1,750	843	678	3,271
Information (including telecommunications)	845	418	349	1,612
Finance & Insurance	2,395	1,063	1,039	4,497
Real Estate, and Rental & Leasing of Property	3,331	1,936	1,246	6,513
Professional, Scientific & Technical Services	3,865	1,470	1,478	6,813
Management of Companies (Holding Companies)	117	16	16	149
Administrative & Support Services, and Waste Management & Remediation Services	1,225	504	487	2,216
Education, Health Care and Social Assistance	3,902	1,474	1,234	6,610
Arts, Entertainment, and Recreation	288	96	82	466
Accommodation and Food Services	1,640	750	697	3,087
Other Services	1,735	1,122	767	3,624
Unclassified	<u>5,039</u>	<u>1,127</u>	<u>1,099</u>	<u>7,265</u>
TOTAL	42,858	24,345	19,083	86,286

* Industry classification was not indicated by taxpayer.

**CORPORATION FRANCHISE TAX
REPORTED TAX LIABILITY BY TAX BASE AND INDUSTRY CLASSIFICATION
TAX YEAR 2008**

Industry	BEFORE 60% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS					AFTER 60% REDUCTION FACTOR			
	Tax Liability Before Litter Tax and Credits, By Tax Base					Total Liability Before Credits and Grant	Total Non- Refundable and Refundable Tax Credits (b)	Manufacturing Grant	Tax Liability After Tax Credits and Grant (b)
	Minimum	Net Worth	Net Income	Total	Litter Tax (a)				
Agriculture, Forestry, and Fishing	\$70,300	\$1,203,238	\$4,224,333	\$5,497,871	\$104,635	\$5,602,506	\$10,266	\$127,900	\$2,134,778
Mining	58,100	2,510,146	7,802,914	10,371,160	192,830	10,563,990	3,674	384,829	3,893,216
Utilities (excluding telecommunications)	40,850	2,504,133	174,830,473	177,375,456	106,322	177,481,778	19,660,605	5,095	63,148,258
Construction	891,200	10,438,045	30,664,138	41,993,383	860,550	42,853,933	205,260	79,717	17,463,557
Manufacturing	1,504,300	73,415,312	625,520,899	700,440,511	5,124,197	705,564,708	26,326,365	14,271,008	242,174,052
Wholesale Trade	827,250	16,366,089	119,420,522	136,613,861	1,826,438	138,440,299	2,782,593	2,769,849	50,683,607
Retail Trade	1,467,550	29,934,464	159,886,640	191,288,654	2,242,856	193,531,510	7,357,723	837,938	71,035,191
Transportation and Warehousing	547,300	5,993,245	39,682,741	46,223,286	473,248	46,696,534	1,365,942	169,673	17,818,113
Information (including telecommunications)	317,750	10,466,760	73,511,927	84,296,437	550,380	84,846,817	6,002,195	243,498	28,179,062
Finance & Insurance	596,650	11,209,213	38,954,021	50,759,884	678,004	51,437,888	3,300,528	313,999	19,146,196
Real Estate, and Rental & Leasing of Property	584,550	10,196,286	15,973,571	26,754,407	570,427	27,324,834	1,325,969	226,604	10,299,801
Professional, Scientific & Technical Services	976,050	12,781,962	69,177,818	82,935,830	1,004,175	83,940,005	4,372,740	488,826	30,075,089
Management of Companies (Holding Companies)	18,200	581,619	2,529,868	3,129,687	36,678	3,166,365	0	263,400	1,128,780
Administrative & Support Services, and Waste Management & Remediation Services	315,850	3,763,897	11,350,614	15,430,361	265,125	15,695,486	519,758	127,001	5,836,047
Education, Health Care and Social Assistance	690,050	6,193,455	21,205,186	28,088,691	513,715	28,602,406	237,755	38,583	11,575,031
Arts, Entertainment, and Recreation	60,950	751,898	779,844	1,592,692	35,178	1,627,870	3,945	50,300	636,454
Accommodation and Food Services	310,000	4,527,146	16,797,193	21,634,339	381,224	22,015,563	453,255	147,619	8,486,788
Other Services	274,850	3,611,412	9,742,836	13,629,098	266,176	13,895,274	225,637	182,380	5,328,174
Unclassified (c)	<u>1,035,700</u>	<u>12,476,396</u>	<u>15,878,154</u>	<u>29,390,250</u>	<u>634,410</u>	<u>30,024,660</u>	<u>3,074,037</u>	<u>508,374</u>	<u>9,254,833</u>
TOTAL	\$10,587,450	\$218,924,716	\$1,437,933,692	\$1,667,445,858	\$15,866,568	\$1,683,312,426	\$77,228,247	\$21,236,595	\$598,297,027

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 60% reduction in effect for tax year 2008.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.

(b) Does not reflect nonrefundable credit for taxes paid by qualifying pass-through entities. In addition, refundable tax credits are not subject to the reduction factor.

(c) Industry classification was not indicated by taxpayer.

**CORPORATION FRANCHISE TAX:
 NUMBER OF CORPORATIONS BY TAX BASE AND TAX LIABILITY CLASS,
 TAX YEAR 2008**

<u>Number of Corporations by Tax Base</u>				
<u>Tax Liability Class</u>	<u>Minimum</u>	<u>Net Worth</u>	<u>Net Income</u>	<u>Total</u>
Minimum (\$50 or \$1,000)	42,858	--	--	42,858
\$51 - \$1,000	--	12,014	5,572	17,586
1,001 - 2,000	--	3,710	2,872	6,582
2,001 - 3,000	--	1,853	1,552	3,405
3,001 - 4,000	--	1,073	872	1,945
4,001 - 5,000	--	677	708	1,385
5,001 - 10,000	--	1,598	1,964	3,562
10,001 - 15,000	--	736	936	1,672
15,001 - 20,000	--	435	681	1,116
20,001 - 25,000	--	305	409	714
25,001 - 30,000	--	237	368	605
30,001 - 35,000	--	153	267	420
35,001 - 50,000	--	350	529	879
50,001 - 100,000	--	473	881	1,354
100,001 - 200,000	--	731	630	1,361
200,001 - 500,000	--	0	484	484
500,001 - 1,000,000	--	0	189	189
Over \$1,000,000	--	<u>0</u>	<u>169</u>	<u>169</u>
TOTAL	42,858	24,345	19,083	86,286

**CORPORATION FRANCHISE TAX
REPORTED TAX LIABILITY BY TAX BASE AND TAX LIABILITY CLASS
TAX YEAR 2008**

BEFORE 60% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS

AFTER 60% REDUCTION FACTOR

Tax Liability Class	Tax Liability Before Litter Tax and Credits, By Tax Base				Litter Tax (a)	Total Liability Before Credits and Grant	Total Non-Refundable Tax Credits (b)	Manufacturing Grant	Tax Liability After Tax Credits and Grant (b)
	Minimum	Net Worth	Net Income	Total					
Minimum (\$50 or \$1,000)	\$10,587,450	--	--	\$10,587,450	--	\$10,587,450	\$9,319,715	\$51	\$1,255,541
\$51 - \$1,000	--	\$4,247,306	\$2,294,426	6,541,732	\$206,210	6,747,942	79,294	11,930	2,733,153
1,001 - 2,000	--	5,315,218	4,181,697	9,496,915	271,961	9,768,876	764,521	37,077	3,224,140
2,001 - 3,000	--	4,538,846	3,727,682	8,266,528	233,446	8,499,974	49,321	42,731	3,327,894
3,001 - 4,000	--	3,701,716	3,036,880	6,738,596	194,461	6,933,057	272,629	57,144	2,465,569
4,001 - 5,000	--	3,020,708	3,179,942	6,200,650	178,157	6,378,807	23,222	63,691	2,486,821
5,001 - 10,000	--	11,193,786	14,064,758	25,258,544	716,518	25,975,062	321,726	262,023	9,948,966
10,001 - 15,000	--	9,080,889	11,463,023	20,543,912	567,199	21,111,111	2,636,634	245,039	5,801,763
15,001 - 20,000	--	7,548,920	11,797,077	19,345,997	532,434	19,878,431	296,511	201,092	7,547,175
20,001 - 25,000	--	6,826,033	9,124,540	15,950,573	429,290	16,379,863	711,995	224,488	5,794,395
25,001 - 30,000	--	6,475,635	10,075,614	16,551,249	452,283	17,003,532	568,288	318,428	6,099,387
30,001 - 35,000	--	4,974,748	8,676,409	13,651,157	370,817	14,021,974	396,764	200,805	5,095,470
35,001 - 50,000	--	14,654,907	22,098,163	36,753,070	963,081	37,716,151	590,320	583,743	14,252,307
50,001 - 100,000	--	33,503,004	61,711,361	95,214,365	2,645,155	97,859,520	2,743,993	1,692,982	35,708,441
100,001 - 200,000	--	103,843,000	89,464,969	193,307,969	4,577,638	197,885,607	15,471,289	5,729,626	62,449,597
200,001 - 500,000	--	--	148,384,409	148,384,409	2,081,438	150,465,847	8,354,207	3,699,357	49,519,629
500,001 - 1,000,000	--	--	132,481,674	132,481,674	763,226	133,244,900	6,006,737	2,881,999	45,881,828
Over \$1,000,000	--	--	<u>902,171,068</u>	<u>902,171,068</u>	<u>683,254</u>	<u>902,854,322</u>	<u>28,621,081</u>	<u>4,984,389</u>	<u>334,704,951</u>
TOTAL	\$10,587,450	\$218,924,716	\$1,437,933,692	\$1,667,445,858	\$15,866,568	\$1,683,312,426	\$77,228,247	\$21,236,595	\$598,297,027

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 60% reduction in effect for tax year 2008.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.

(b) Does not reflect nonrefundable credit for taxes paid by qualifying pass-through entities. In addition, refundable tax credits are not subject to the reduction factor.

**CORPORATION FRANCHISE TAX
 NUMBER OF MANUFACTURING CORPORATIONS
 BY TAX BASE AND INDUSTRY
 TAX YEAR 2008**

<u>Industry</u>	<u>Number of Corporations by Tax Base</u>			<u>Total</u>
	<u>Minimum</u>	<u>Net Worth</u>	<u>Net Income</u>	
Food	233	203	175	611
Tobacco Manufactures	6	2	5	13
Apparel and Other Textiles	77	56	33	166
Lumber and Wood Products	107	117	75	299
Paper	75	99	44	218
Printing and Publishing	198	191	116	505
Chemicals	304	281	226	811
Petroleum and Coal	37	36	47	120
Rubber and Plastics	243	237	197	677
Leather Products	8	13	8	29
Stone, Clay & Glass Products	110	140	100	350
Primary Metal	151	156	152	459
Fabricated Metal	703	929	656	2,288
Machinery (non-electrical)	440	388	343	1,171
Electrical Machinery	352	339	265	956
Transportation Equipment	148	173	119	440
Miscellaneous Manufacturing	<u>617</u>	<u>602</u>	<u>451</u>	<u>1,670</u>
TOTAL	3,809	3,962	3,012	10,783

**CORPORATION FRANCHISE TAX
REPORTED TAX LIABILITY BY MANUFACTURING CORPORATIONS
BY TAX BASE AND INDUSTRY CLASSIFICATION
TAX YEAR 2008**

Industry	BEFORE 60% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS					AFTER 60% REDUCTION FACTOR				
	Tax Liability Before Litter Tax and Credits, By Tax Base					Litter Tax (a)	Total Liability Before Credits and Grant	Total Non- Refundable and Tax Credits (b)	Tax Liability After	
	Minimum	Net Worth	Net Income	Total	Manufacturing Grant				Tax Credits and Grant (b)	
Food	\$111,400	\$4,691,590	\$39,883,033	\$44,686,023	\$407,215	\$45,093,238	\$896,725	\$2,307,750	\$14,670,893	
Tobacco Manufacturers	3,150	150,900	10,107,451	10,261,501	34,076	10,295,577	0	26,104	4,045,276	
Apparel and Other Textiles	27,600	599,336	1,298,241	1,925,177	49,311	1,974,488	72,455	6,161	770,828	
Lumber and Wood Products	36,700	1,069,767	4,240,581	5,347,048	77,216	5,424,264	96,961	248,318	1,943,758	
Paper	29,400	2,687,666	2,717,388	5,434,454	120,926	5,555,380	1,770,881	325,086	371,127	
Printing and Publishing	58,350	1,465,502	3,912,543	5,436,395	112,420	5,548,815	103,052	206,983	1,980,840	
Chemicals	140,600	11,692,821	150,594,953	162,428,374	656,448	163,084,822	2,820,548	1,254,604	56,786,825	
Petroleum and Coal	17,050	1,455,760	205,888,687	207,361,497	157,328	207,518,825	404,215	536,343	82,138,817	
Rubber and Plastics	101,450	4,521,640	13,511,855	18,134,945	364,168	18,499,113	872,542	1,394,772	4,930,874	
Leather Products	4,200	439,411	576,887	1,020,498	22,163	1,042,661	0	0	419,584	
Stone, Clay & Glass Products	38,750	2,622,729	5,365,279	8,026,758	159,221	8,185,979	586,731	298,362	2,604,857	
Primary Metal	67,400	3,756,696	31,596,487	35,420,583	279,131	35,699,714	4,259,260	1,175,181	8,917,180	
Fabricated Metal	195,700	7,817,923	47,216,625	55,230,248	770,493	56,000,741	1,309,378	1,927,225	19,914,098	
Machinery (non-electrical)	193,950	5,351,227	17,478,169	23,023,346	402,870	23,426,216	948,649	413,533	8,237,527	
Electrical Machinery	165,800	8,178,793	35,344,509	43,689,102	506,342	44,195,444	2,466,542	770,505	15,599,538	
Transportation Equipment	68,200	6,606,237	20,225,449	26,899,886	366,370	27,266,256	6,803,300	2,556,767	3,171,485	
Miscellaneous Manufacturing	<u>244,600</u>	<u>10,307,314</u>	<u>35,562,762</u>	<u>46,114,676</u>	<u>638,499</u>	<u>46,753,175</u>	<u>2,915,126</u>	<u>823,316</u>	<u>15,670,544</u>	
TOTAL	\$1,504,300	\$73,415,312	\$625,520,899	\$700,440,511	\$5,124,197	\$705,564,708	\$26,326,365	\$14,271,008	\$242,174,052	

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 60% reduction in effect for tax year 2008.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.

(b) Does not reflect nonrefundable credit for taxes paid by qualifying pass-through entities. In addition, refundable tax credits are not subject to the reduction factor.

**CORPORATION FRANCHISE TAX
 NUMBER OF MANUFACTURING CORPORATIONS
 BY TAX BASE AND TAX LIABILITY CLASS
 TAX YEAR 2008**

Number of Manufacturing Corporations by Tax Base

<u>Tax Liability Class</u>	<u>Minimum</u>	<u>Net Worth</u>	<u>Net Income</u>	<u>Total</u>
Minimum (\$50 or \$1,000)	3,809	--	--	3,809
\$51 - \$1,000	--	1,155	352	1,507
1,001 - 2,000	--	632	331	963
2,001 - 3,000	--	344	180	524
3,001 - 4,000	--	223	123	346
4,001 - 5,000	--	157	120	277
5,001 - 10,000	--	373	403	776
10,001 - 15,000	--	177	187	364
15,001 - 20,000	--	116	149	265
20,001 - 25,000	--	88	94	182
25,001 - 30,000	--	80	90	170
30,001 - 35,000	--	52	66	118
35,001 - 50,000	--	114	145	259
50,001 - 100,000	--	167	245	412
100,001 - 200,000	--	284	203	487
200,001 - 500,000	--	0	183	183
500,001 - 1,000,000	--	0	62	62
Over \$1,000,000	--	<u>0</u>	<u>79</u>	<u>79</u>
TOTAL	3,809	3,962	3,012	10,783

**CORPORATION FRANCHISE TAX
 REPORTED TAX LIABILITY FOR MANUFACTURING CORPORATIONS
 BY TAX BASE AND TAX LIABILITY CLASS
 TAX YEAR 2008**

Tax Liability Class	BEFORE 60% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS					AFTER 60% REDUCTION FACTOR			
	Tax Liability Before Litter Tax and Credits, By Tax Base				Litter Tax (a)	Total Liability Before Credits and Grant	Total Non-Refundable and Tax Credits (b)	Manufacturing Grant	Tax Liability After Tax Credits and Grant (b)
	Minimum	Net Worth	Net Income	Total					
Minimum (\$50 or \$1,000)	\$1,504,300	--	--	\$1,504,300	\$0	\$1,504,300	\$2,516,270	\$51	-\$1,015,543
\$51 - \$1,000	--	463,123	158,000	621,123	21,202	642,325	38,546	8,129	221,706
1,001 - 2,000	--	914,541	494,131	1,408,672	41,318	1,449,990	99,458	31,073	468,630
2,001 - 3,000	--	844,551	434,743	1,279,294	37,822	1,317,116	16,003	34,907	484,430
3,001 - 4,000	--	769,443	427,247	1,196,690	35,395	1,232,085	22,037	40,553	442,557
4,001 - 5,000	--	708,272	535,346	1,243,618	36,323	1,279,941	17,169	44,940	457,117
5,001 - 10,000	--	2,652,422	2,917,267	5,569,689	168,846	5,738,535	174,728	193,334	2,009,534
10,001 - 15,000	--	2,208,901	2,318,805	4,527,706	126,747	4,654,453	299,512	134,792	1,552,701
15,001 - 20,000	--	2,027,138	2,560,374	4,587,512	130,473	4,717,985	63,644	139,975	1,708,294
20,001 - 25,000	--	1,979,752	2,108,720	4,088,472	110,675	4,199,147	396,658	137,111	1,214,434
25,001 - 30,000	--	2,185,181	2,478,656	4,663,837	136,774	4,800,611	235,056	188,633	1,588,443
30,001 - 35,000	--	1,688,918	2,141,047	3,829,965	105,407	3,935,372	282,678	159,705	1,152,121
35,001 - 50,000	--	4,841,740	5,981,921	10,823,661	302,211	11,125,872	183,515	409,082	3,926,969
50,001 - 100,000	--	12,056,626	17,094,357	29,150,983	794,839	29,945,822	1,344,187	1,056,580	10,060,335
100,001 - 200,000	--	40,074,704	29,025,780	69,100,484	1,720,578	70,821,062	9,638,440	3,967,138	17,094,217
200,001 - 500,000	--	--	56,849,081	56,849,081	781,903	57,630,984	3,937,300	2,162,417	17,626,665
500,001 - 1,000,000	--	--	43,343,898	43,343,898	235,541	43,579,439	2,728,285	2,252,080	13,059,582
Over \$1,000,000	--	--	<u>456,651,526</u>	<u>456,651,526</u>	<u>338,143</u>	<u>456,989,669</u>	<u>4,332,879</u>	<u>3,310,509</u>	<u>170,121,859</u>
TOTAL	\$1,504,300	\$73,415,312	\$625,520,899	\$700,440,511	\$5,124,197	\$705,564,708	\$26,326,365	\$14,271,008	\$242,174,052

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 60% reduction in effect for tax year 2008.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.

(b) Does not reflect nonrefundable credit for taxes paid by qualifying pass-through entities. In addition, refundable tax credits are not subject to the reduction factor.

**CORPORATION FRANCHISE TAX
NUMBER OF FINANCIAL INSTITUTIONS AND REPORTED TAX LIABILITY,
BY TYPE OF INSTITUTION
TAX YEAR 2008**

<u>Tax Liability Class</u>	<u>Number of Corporations by Type</u>				<u>Tax Liability Before Credits by Type</u>				<u>Refundable & Nonrefundable Tax Credits</u>
	<u>Banks</u>	<u>Savings Institutions</u>	<u>Other *</u>	<u>Total</u>	<u>Banks</u>	<u>Savings Institutions</u>	<u>Other *</u>	<u>Total</u>	
Minimum (\$50 or \$1,000)	14	3	14	31	\$12,000	\$150	\$11,000	\$23,150	\$0
\$51 - \$1,000	5	2	9	16	1,009	714	617	2,340	0
1,001 - 2,000	2	0	1	3	3,293	0	1,671	4,964	0
2,001 - 3,000	2	0	1	3	4,547	0	2,588	7,135	0
3,001 - 4,000	0	1	1	2	0	3,456	3,009	6,465	0
4,001 - 5,000	2	0	0	2	9,442	0	0	9,442	0
5,001 - 10,000	3	2	0	5	22,333	11,092	0	33,425	0
10,001 - 15,000	10	2	0	12	120,289	23,046	0	143,335	0
15,001 - 20,000	5	1	1	7	92,999	15,347	17,754	126,100	0
20,001 - 25,000	10	1	1	12	231,158	22,041	21,262	274,461	3,299
25,001 - 30,000	7	0	3	10	197,320	0	86,289	283,609	0
30,001 - 35,000	4	4	0	8	129,628	127,174	0	256,802	10,846
35,001 - 50,000	12	5	0	17	500,321	226,556	0	726,877	10,212
50,001 - 100,000	42	19	3	64	3,191,547	1,471,082	173,659	4,836,288	127,704
100,001 - 200,000	54	22	2	78	7,696,727	3,293,500	218,930	11,209,157	185,411
200,001 - 500,000	54	21	0	75	16,908,026	7,035,262	0	23,943,288	1,240,970
500,001 - 1,000,000	20	6	1	27	14,161,845	4,079,056	969,617	19,210,518	313,502
Over 1,000,000	<u>14</u>	<u>7</u>	<u>1</u>	<u>22</u>	<u>65,767,283</u>	<u>17,421,051</u>	<u>2,277,955</u>	<u>85,466,289</u>	<u>9,151,268</u>
TOTAL	260	96	38	394	\$109,049,767	\$33,729,527	\$3,784,351	\$146,563,645	\$11,043,212

* Primarily credit agencies that accept deposits.

**CORPORATION FRANCHISE TAX:
 REPORTED REFUNDABLE AND NONREFUNDABLE TAX CREDITS AND NONREFUNDABLE
 MANUFACTURING GRANT CLAIMED IN TAX YEAR 2008**

(Excludes Credits Claimed by Financial Institutions)

Type of Tax Credit	Number of Taxpayers Claiming the Credit (a) (b)	Amount Claimed, before 60% Phaseout Factor (c)	Amount Claimed, after 60% Phaseout Factor (c)
Ohio Coal Credit	7	\$18,903,897	\$7,561,559
Job Training Credit	114	5,805,086	2,322,034
Research Credit	230	10,270,179	4,108,072
Other Nonrefundable Tax Credits (d)	<u>83</u>	<u>3,477,499</u>	<u>1,391,000</u>
Total Nonrefundable Tax Credits	434	\$38,456,661	\$15,382,664
Refundable Job Creation Tax Credit (e)	<u>203</u>	<u>38,771,586</u>	<u>38,771,586</u>
Total Tax Credits	637	\$77,228,247	\$54,154,250
Nonrefundable Manufacturing Grant	Number of Taxpayers Claiming the Grant	Amount Claimed, before 60% Phaseout Factor (f), (g)	Amount Claimed, after 60% Phaseout Factor (g)
Nonrefundable Manufacturing Grant	1,237	\$53,091,487	\$21,236,595

- (a) Excludes the credit for taxes paid by a pass-through entity.
- (b) This column reflects the number of taxpayers using each credit. However, some taxpayers used more than one credit. A total of 592 taxpayers used one or more tax credits.
- (c) Nonrefundable credit amounts have been adjusted to reflect that the amount claimed may not exceed tax liability.
- (d) Comprised of the following credits:
 Credit for qualifying affiliated groups;
 Credit for recycling and litter prevention donations;
 Credit for maintaining railroad crossing warning devices;
 Credit for job retention;
 Credit for selling alternative fuel;
 Credit for eligible new employees in an enterprise zone;
 Credit for employers that establish an on-site daycare center;
 Credit for an investment in an ethanol plant;
 Credit for grape production property;
 Credit for 9-1-1 telephone system;
 Credit for programs to aid the communicatively impaired;
 Technology investment (Edison center) tax credit;
 Enterprise zone day-care and training credits; and
 Research & development loan repayment credit.
- (e) The job creation tax credit is not subject to the phaseout factor.
- (f) Taxpayers claim a manufacturing grant net of the phaseout factor. This figure was computed for this table using each taxpayer's reported post-phaseout grant information.
- (g) Nonrefundable grant figures have been adjusted to reflect that the amount claimed may not exceed tax liability.